

Policy

GIFTS, GRANTS AND BEQUESTS

Only the Egg Harbor City Board of Education may accept for the school district any bequest or gift of money, property or goods, except that the chief school administrator may accept on behalf of the board any such gift of less than \$500 in value.

The board reserves the right to refuse to accept any gift that does not contribute to the achievement of district goals or could deplete the resources of the district. The board shall not provide public moneys for the purchase of any school property on a matching fund basis.

Any gift accepted by the board or the chief school administrator shall become the property of the board, may not be returned without the approval of the board, and is subject to the same controls and regulations as are other properties of the board. The board shall be responsible for the maintenance of any gift it accepts, subject to any joint agreement with another governmental body.

The board will make every effort to honor the intent of the donor in its use of the gift, but reserves the right to use any gift it accepts in the best interest of the educational program of the district. In no case shall acceptance of a gift be considered to be an endorsement by the board of a commercial product or business enterprise or institution of learning.

Grants

Staff members are encouraged to seek out sources of grants and gifts, and bring them to the attention of the chief school administrator, who shall investigate the conditions of such grants and make recommendations to the board regarding the advisability of seeking them.

Educational Foundation

The educational foundation shall support the educational program by soliciting and raising monetary gifts and donations for the school district. The foundation shall be governed by a board of directors that shall recommend expenditures of funds in educational areas not ordinarily covered by the school budget and in accordance with criteria in its bylaws. Members of the board of education and/or the administration may serve on the board of directors of the educational foundation. Policies and regulations on gifts to the district shall apply to funds raised by the foundation.

Procedures

The directs the chief school administrator to:

- A. Counsel potential donors on the appropriateness of contemplated gifts;
- B. Encourage individuals and organizations considering a contribution to the schools to consult with the principal or chief school administrator before appropriating funds to that end;
- C. Report to the board all gift offered for board approval;
- D. Acknowledge the receipt of any gift accepted by the board;

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- E. Prepare fitting means for recognizing or memorializing gifts to the school district; and
- F. Oversee the development of regulations detailing the terms and conditions of naming agreements.

Adopted: July 14, 2004
 NJSBA Review/Update: May 2015
 Readopted: August 12, 2015

Key Words

Gifts, Grants, Bequests

<u>Legal References:</u>	<p><u>N.J.S.A.</u> 18A:6-33.1 through -33.12 <u>N.J.S.A.</u> 18A:18A-15.1</p> <p><u>N.J.S.A.</u> 18A:20-4 <u>N.J.S.A.</u> 18A:20-11 through -16 <u>N.J.S.A.</u> 18A:29A-1 through -7 <u>N.J.S.A.</u> 18A:71A-1 <u>et seq.</u> <u>N.J.S.A.</u> 18A:71B-1 <u>et seq.</u> <u>N.J.S.A.</u> 18A:71C-1 <u>et seq.</u> <u>N.J.A.C.</u> 6A:26-7.4</p>	<p>Incentive Grants Payment for goods or services; funds received from a bequest, legacy or gift Acceptance and use of gifts</p> <p>Property devised in trust</p> <p><u>Governor's Annual Teacher Recognition Act</u> Authority Structure and General Provisions Student Financial Aid Student Loans Approval of land acquisition</p>
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Possible

<u>Cross References:</u>	<p>*1230 School-connected organizations 3200 Income *3220/3230 State funds; federal funds *3453 School activity funds *5126 Awards for achievement *6163.1 Media center/library</p>
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*Indicates policy is included in the Critical Policy Reference Manual.